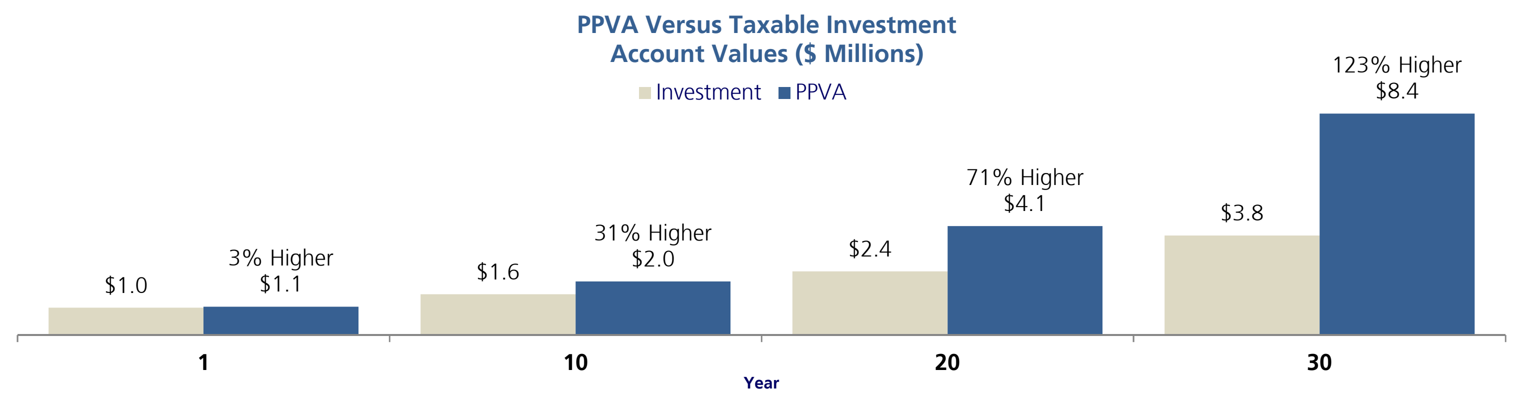
Private Placement Variable Annuity (PPVA)
Comparison of Tax Deferral Benefits

Zurich American Life Insurance Company of New York
and Zurich American Life Insurance Company

Prepared For:	Sample Client, Issue Age: 50

Assumptions for Taxable Investment		Assumptions for PPVA		Assumptions for Tax Rates	
Investment Amount:	$1,000,000	Investment Amount:	$ 1,000,000	Ordinary Income Tax Rate	40.00%
Return Net of Investment Fees:	8.00%	Return Net of Investment Fees:	8.00%	Capital Gains Rate:	20.00%
		PPVA Premium Charges:	0.00%	Portfolio Turnover Rate:	75.00%
		PPVA Initial Recurring Fees:	0.60%		



PPVA Versus Taxable Investment
After-Tax Account Values and Returns

	Taxable Investment				Private Placement Variable Annuity				
Year	BOY Balance	Gains	Income Tax on Gains in Year	After-Tax EOY Balance	BOY Balance	Gains	PPVA Charges	EOY Balance	After-Tax EOY Balance
1	1,000,000	69,300	20,755	1,038,545	1,000,000	79,758	6,217	1,073,541	1,044,124
5	1,186,854	83,080	29,078	1,240,856	1,328,232	105,937	8,258	1,425,912	1,255,547
10	1,482,578	103,780	36,323	1,550,036	1,893,942	151,057	11,775	2,033,224	1,619,934
15	1,851,986	129,639	45,374	1,936,252	2,700,594	215,394	16,791	2,899,198	2,139,519
20	2,313,439	161,941	56,679	2,418,700	3,850,809	307,133	23,942	4,134,000	2,880,400
25	2,889,869	202,291	70,802	3,021,358	5,490,913	437,945	34,139	5,894,719	3,936,831
30	3,609,926	252,695	88,443	3,774,178	7,829,557	624,471	48,679	8,405,348	5,443,209

Must be accompanied by a PPVA Client Illustration.

Notes

Income Tax blended based on Turnover Assumption and a blended Ordinary Income Tax and Capital Gains Tax Rate. Capital Gains Tax Rate assumes a 1 year holding.

Any withdrawals and changes in the assumptions underlying this comparison, including changes in investment return, could affect the results of this comparison. Any withdrawal of gains from the PPVA would be subject to ordinary income taxes and could be subject to federal or state tax penalties on early withdrawals.

The benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Projected/assumed investment returns are not guaranteed and reductions of these returns will result in lower policy values.

Zurich does not provide accounting, tax, investment or legal advice. The contents of this comparison should not be considered accounting, tax, investment or legal advice. Any tax information presented cannot be used by any taxpayer for the purposes of avoiding penalties that may be imposed on the taxpayer. Clients should always consult with their trusted accounting, tax, invsetment or legal advisors regarding their individual circumstances. Clients should consider current and anticipated investment horizons and income tax brackets when making an investment decision, as this comparison may not reflect these factors.

Zurich American Life Insurance Company of New York
Zurich American Life Insurance Company
Administrative Office: 7045 College Boulevard, Overland Park, Kansas 66211-1523
877-678-7534

In the state of New York, the terms and conditions for the individual flexible premium variable annuity contract are set forth in contract form number PPVA12-01. The contract is issued by Zurich American Life Insurance Company of New York, a New York domestic life insurance company located at its registered home address of One Liberty Plaza, 165 Broadway, New York, NY 10006. It is subject to the laws of the state of New York.

In all states other than New York, the terms and conditions for the individual flexible premium variable annuity contract are set forth in contract form number ICC12-PPVA-01 or applicable state variation. The contract is issued by Zurich American Life Insurance Company, an Illinois domestic life insurance company, located at its registered home address of 1400 American Lane, Schaumburg, IL 60196.

The contracts are subject to the laws of the state where they are issued. This material is a summary of the product features only. Please read the contract carefully for details. Certain coverages may not be available in all states and contract provisions may vary by state.

Securities are distributed by one or more registered broker-dealers.

This comparison, and the information and materials included herein, have been prepared solely for informational purposes, and are neither an offer to sell, nor a solicitation of an offer to purchase.

Zurich American Life Insurance Company and Zurich American Life Insurance Company of New York offer this contract pursuant to exemptions under the Securities Act of 1933 and the Investment Company Act of 1940 for placement of securities other than by means of a public offering.

A Variable Deferred Annuity Illustration

Private Placement Variable Annuity (PPVA)

A Flexible Premium Variable Annuity Contract

Zurich American Life Insurance Company

Prepared for:

Valued Client

Presented by:

Valued Agent

A Narrative Summary

Contract Introduction

The Private Placement Variable Annuity (PPVA) is a Flexible Premium Variable Annuity Contract. The provisions of the contract provide the opportunity to allocate Cash Value between a number of variable investment options. The Cash Value is based on the timing and amount of your premiums, contract charges, and the interest credited to the contract.

This is an illustration of the Zurich American Life Insurance Company (ZALICO) Zurich Private Placement Variable Annuity contract, which is generically known as Private Placement Individual Flexible Premium Variable Annuity Contract. All values shown are non-guaranteed and assume that investment returns and charges remain unchanged, and that contributions are received the first day of each contract year. Actual results may be more or less favorable than those shown. This illustration is not a contract and will not become part of any contract issued. The contract, if issued, together with the completed application and private placement memorandum constitutes the actual agreement of coverage and contains the entire terms of the contract.

The purpose of this illustration is to show how the performance of the underlying investment options could affect the contract value. The following pages show cash values and cash surrender values of a contract. These values use assumptions that have been determined by you and your insurance broker, such as a hypothetical investment rate of return and premium payments.

Investment Divisions

The contract provides the contractholder with a variety of investment divisions through which to pursue particular financial goals. Transfers among investment divisions are allowed, subject to the terms of the contract and the private placement memorandum. The hypothetical investment rates of return are illustrative only and are not a representation of past or future investment returns. Please see the Private Placement Memorandum for a listing of currently available investment divisions.

Definition of Key Terms and Illustration Column Headings

Age At Issue	The age nearest birthday of the Annuitant.
Annualized Premiums	Premium payments in this illustration are assumed to be paid annually at the beginning of each contract year, however premium payments may be made on any business day.
Cash Value	The sum of the Division Account Value attributable to this Contract.
Cash Surrender Value	The Cash Value, less any accrued but unpaid Contract Charges and Separate Account Charges, and premium or other taxes.
Death Benefit	Equals the Cash Surrender Value upon the death of the owner (if a natural person) or the annuitant (if the owner is an entity). For detailed information regarding the amount of the death benefit, please refer to the Death Benefits section of the Contract.
Net Investment Rate of Return	Hypothetical interest rate that assumes that each investment option's fees have already been deducted.
Partial Withdrawals	After the first Contract Anniversary while the contract is in effect, you may withdraw an amount equal to at least the Minimum Partial Withdrawal Amount of $100,000. If after the partial withdrawal, the Division Account Value from which the transfer is being requested would be less than the Minimum Remaining Division Account Value as defined in the Contract, the entire Division Account Value must be withdrawn.
Planned Premium Outlay	Premiums are permitted before the Annuity Date, Death of Contract Owner, or surrender of this Contract.
Premium Charges	The Charges we deduct from premiums that are calculated based on the amount of premiums paid; includes Sales Loads and Premium taxes, if any.
Separate Account Charges	Asset-based charges deducted in computing the Investment Experience Factor of a division; consist of the Investment Advisory Fee, the Account Maintenance Charge, and the Asset-Based Distribution Charges.
Specialty Division	A Division that invests in a single investment vehicle which (i) is not registered with the Securities and Exchange Commission and (ii) may restrict purchases and redemptions of its interests.

Tax Consideration

Withdrawals may be subject to federal and state income taxes, including applicable premium taxes. A 10% premature distribution penalty tax may be applied to distributions of funds prior to age 59 ½. The information contained in this illustration is based on certain tax and legal assumptions. Neither the Company nor any agent or broker may provide you with legal or tax advice. You should always consult your own attorney, accountant or tax adviser as to the legal or tax effect of any particular transaction.

Assumptions

Gross Investment Return:	8.00%

Premium Based Charges

Sales Load:

Years: 1-120	0.000%

State Premium Taxes:	0.000%

Separate Account Charges

Account Maintenance Charge

Initial Charge	0 .35%

Asset-Based Distribution Charge:

Years: 1-120	0.250%

ZURICH PPVA

Zurich American Life Insurance Company

Valued Client — **Initial Annual Planned Premium :** $1,000,000.00

Male 50 — **State:** Texas

Tabular Detail - Assuming Current Charges

			Based on Hypothetical Net Investment Return of 0.00%			Based on Hypothetical Net Investment Return of 8.00%		
End of	Age	Planned Premium Outlay*	Cash Value	Cash Surrender Value	IRR On Cash Value	Cash Value	Cash Surrender Value	IRR On Cash Value
1	51	$1,000,000	$994,018	$994,018	-0.60%	$1,073,541	$1,073,541	7.35%
2	52	$0	$988,072	$988,072	-0.60%	$1,152,490	$1,152,490	7.35%
3	53	$0	$982,161	$982,161	-0.60%	$1,237,245	$1,237,245	7.35%
4	54	$0	$976,286	$976,286	-0.60%	$1,328,232	$1,328,232	7.35%
5	55	$0	$970,445	$970,445	-0.60%	$1,425,912	$1,425,912	7.35%
6	56	$0	$964,640	$964,640	-0.60%	$1,530,774	$1,530,774	7.35%
7	57	$0	$958,869	$958,869	-0.60%	$1,643,348	$1,643,348	7.35%
8	58	$0	$953,133	$953,133	-0.60%	$1,764,202	$1,764,202	7.35%
9	59	$0	$947,432	$947,432	-0.60%	$1,893,942	$1,893,942	7.35%
10	60	$0	$941,764	$941,764	-0.60%	$2,033,224	$2,033,224	7.35%
11	61	$0	$936,130	$936,130	-0.60%	$2,182,749	$2,182,749	7.35%
12	62	$0	$930,530	$930,530	-0.60%	$2,343,270	$2,343,270	7.35%
13	63	$0	$924,964	$924,964	-0.60%	$2,515,596	$2,515,596	7.35%
14	64	$0	$919,431	$919,431	-0.60%	$2,700,594	$2,700,594	7.35%
15	65	$0	$913,930	$913,930	-0.60%	$2,899,198	$2,899,198	7.35%
16	66	$0	$908,463	$908,463	-0.60%	$3,112,407	$3,112,407	7.35%
17	67	$0	$903,029	$903,029	-0.60%	$3,341,296	$3,341,296	7.35%
18	68	$0	$897,627	$897,627	-0.60%	$3,587,017	$3,587,017	7.35%
19	69	$0	$892,257	$892,257	-0.60%	$3,850,809	$3,850,809	7.35%
20	70	$0	$886,920	$886,920	-0.60%	$4,134,000	$4,134,000	7.35%
21	71	$0	$881,614	$881,614	-0.60%	$4,438,017	$4,438,017	7.35%
22	72	$0	$876,340	$876,340	-0.60%	$4,764,392	$4,764,392	7.35%
23	73	$0	$871,098	$871,098	-0.60%	$5,114,769	$5,114,769	7.35%
24	74	$0	$865,887	$865,887	-0.60%	$5,490,913	$5,490,913	7.35%
25	75	$0	$860,707	$860,707	-0.60%	$5,894,719	$5,894,719	7.35%
26	76	$0	$855,558	$855,558	-0.60%	$6,328,221	$6,328,221	7.35%
27	77	$0	$850,440	$850,440	-0.60%	$6,793,603	$6,793,603	7.35%
28	78	$0	$845,353	$845,353	-0.60%	$7,293,209	$7,293,209	7.35%
29	79	$0	$840,296	$840,296	-0.60%	$7,829,557	$7,829,557	7.35%
30	80	$0	$835,269	$835,269	-0.60%	$8,405,348	$8,405,348	7.35%
31	81	$0	$830,272	$830,272	-0.60%	$9,023,484	$9,023,484	7.35%
32	82	$0	$825,306	$825,306	-0.60%	$9,687,077	$9,687,077	7.35%
33	83	$0	$820,368	$820,368	-0.60%	$10,402,072	$10,402,072	7.35%
34	84	$0	$815,461	$815,461	-0.60%	$11,172,631	$11,172,631	7.36%
35	85	$0	$810,583	$810,583	-0.60%	$12,000,272	$12,000,272	7.36%
36	86	$0	$805,734	$805,734	-0.60%	$12,889,223	$12,889,223	7.36%
37	87	$0	$800,914	$800,914	-0.60%	$13,844,024	$13,844,024	7.36%
38	88	$0	$796,123	$796,123	-0.60%	$14,869,555	$14,869,555	7.36%
39	89	$0	$791,360	$791,360	-0.60%	$15,971,055	$15,971,055	7.36%
40	90	$0	$786,626	$786,626	-0.60%	$17,154,151	$17,154,151	7.36%
41	91	$0	$781,921	$781,921	-0.60%	$18,424,888	$18,424,888	7.37%
42	92	$0	$777,243	$777,243	-0.60%	$19,789,758	$19,789,758	7.37%
43	93	$0	$772,594	$772,594	-0.60%	$21,264,591	$21,264,591	7.37%
44	94	$0	$767,972	$767,972	-0.60%	$22,851,240	$22,851,240	7.37%
45	95	$0	$763,378	$763,378	-0.60%	$24,556,276	$24,556,276	7.37%
46	96	$0	$758,811	$758,811	-0.60%	$26,388,532	$26,388,532	7.37%
47	97	$0	$754,272	$754,272	-0.60%	$28,357,502	$28,357,502	7.38%
48	98	$0	$749,760	$749,760	-0.60%	$30,473,385	$30,473,385	7.38%

Tabular Detail - Assuming Current Charges

			Based on Hypothetical Net Investment Return of 0.00%			Based on Hypothetical Net Investment Return of 8.00%		
End of	Age	Planned Premium Outlay*	Cash Value	Cash Surrender Value	IRR On Cash Value	Cash Value	Cash Surrender Value	IRR On Cash Value
49	99	$0	$745,275	$745,275	-0.60%	$32,747,144	$32,747,144	7.38%
50	100	$0	$740,816	$740,816	-0.60%	$35,190,559	$35,190,559	7.38%

*Premium Outlay assumed at beginning of contract year.

It is assumed that investment returns and insurance charges remain unchanged and contributions are received the first day of each contract year.

Changes in investment return, as well as any change in the timing or amount of premium payments, any elections for withdrawals, or any other change in the underlying assumptions that went into this illustration could affect the results of this illustration.
The benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Projected/assumed investment returns are not guaranteed and reductions of these returns will result in lower contract values. Investment returns credited to future premium payments may vary from investment credits applied to prior premiums and cash accumulations.

Tabular Detail - Assuming Guaranteed Charges

			Based on Hypothetical Net Investment Return of 0.00%			Based on Hypothetical Net Investment Return of 8.00%		
End of	Age	Planned Premium Outlay*	Cash Value	Cash Surrender Value	IRR On Cash Value	Cash Value	Cash Surrender Value	IRR On Cash Value
1	51	$1,000,000	$877,729	$877,729	-12.23%	$947,953	$947,953	-5.20%
2	52	$0	$856,009	$856,009	-7.48%	$998,463	$998,463	-0.08%
3	53	$0	$834,824	$834,824	-5.84%	$1,051,668	$1,051,668	1.69%
4	54	$0	$814,163	$814,163	-5.01%	$1,107,711	$1,107,711	2.59%
5	55	$0	$794,012	$794,012	-4.51%	$1,166,743	$1,166,743	3.13%
6	56	$0	$774,358	$774,358	-4.17%	$1,228,924	$1,228,924	3.50%
7	57	$0	$755,190	$755,190	-3.93%	$1,294,421	$1,294,421	3.76%
8	58	$0	$736,495	$736,495	-3.75%	$1,363,412	$1,363,412	3.95%
9	59	$0	$718,261	$718,261	-3.61%	$1,436,083	$1,436,083	4.10%
10	60	$0	$700,478	$700,478	-3.50%	$1,512,630	$1,512,630	4.23%
11	61	$0	$683,134	$683,134	-3.40%	$1,593,260	$1,593,260	4.33%
12	62	$0	$666,218	$666,218	-3.33%	$1,678,191	$1,678,191	4.41%
13	63	$0	$649,719	$649,719	-3.26%	$1,767,652	$1,767,652	4.48%
14	64	$0	$633,628	$633,628	-3.21%	$1,861,885	$1,861,885	4.54%
15	65	$0	$617,935	$617,935	-3.16%	$1,961,144	$1,961,144	4.59%
16	66	$0	$602,629	$602,629	-3.12%	$2,065,698	$2,065,698	4.64%
17	67	$0	$587,700	$587,700	-3.08%	$2,175,828	$2,175,828	4.68%
18	68	$0	$573,141	$573,141	-3.05%	$2,291,833	$2,291,833	4.72%
19	69	$0	$558,941	$558,941	-3.02%	$2,414,026	$2,414,026	4.75%
20	70	$0	$545,091	$545,091	-2.99%	$2,542,736	$2,542,736	4.78%
21	71	$0	$531,583	$531,583	-2.96%	$2,678,311	$2,678,311	4.80%
22	72	$0	$518,409	$518,409	-2.94%	$2,821,118	$2,821,118	4.83%
23	73	$0	$505,561	$505,561	-2.92%	$2,971,542	$2,971,542	4.85%
24	74	$0	$493,029	$493,029	-2.90%	$3,129,990	$3,129,990	4.87%
25	75	$0	$480,807	$480,807	-2.89%	$3,296,889	$3,296,889	4.89%
26	76	$0	$468,887	$468,887	-2.87%	$3,472,690	$3,472,690	4.90%
27	77	$0	$457,261	$457,261	-2.86%	$3,657,869	$3,657,869	4.92%
28	78	$0	$445,922	$445,922	-2.84%	$3,852,925	$3,852,925	4.94%
29	79	$0	$434,863	$434,863	-2.83%	$4,058,385	$4,058,385	4.95%
30	80	$0	$424,077	$424,077	-2.82%	$4,274,804	$4,274,804	4.96%
31	81	$0	$413,557	$413,557	-2.81%	$4,502,767	$4,502,767	4.97%

Tabular Detail - Assuming Guaranteed Charges

			Based on Hypothetical Net Investment Return of 0.00%			Based on Hypothetical Net Investment Return of 8.00%		
End of	Age	Planned Premium Outlay*	Cash Value	Cash Surrender Value	IRR On Cash Value	Cash Value	Cash Surrender Value	IRR On Cash Value
32	82	$0	$403,297	$403,297	-2.80%	$4,742,889	$4,742,889	4.98%
33	83	$0	$393,291	$393,291	-2.79%	$4,995,820	$4,995,820	5.00%
34	84	$0	$383,531	$383,531	-2.78%	$5,262,241	$5,262,241	5.01%
35	85	$0	$374,013	$374,013	-2.77%	$5,542,873	$5,542,873	5.01%
36	86	$0	$364,729	$364,729	-2.76%	$5,838,474	$5,838,474	5.02%
37	87	$0	$355,675	$355,675	-2.76%	$6,149,843	$6,149,843	5.03%
38	88	$0	$346,844	$346,844	-2.75%	$6,477,819	$6,477,819	5.04%
39	89	$0	$338,232	$338,232	-2.74%	$6,823,289	$6,823,289	5.05%
40	90	$0	$329,832	$329,832	-2.73%	$7,187,187	$7,187,187	5.05%
41	91	$0	$321,639	$321,639	-2.73%	$7,570,495	$7,570,495	5.06%
42	92	$0	$313,649	$313,649	-2.72%	$7,974,248	$7,974,248	5.07%
43	93	$0	$305,856	$305,856	-2.72%	$8,399,537	$8,399,537	5.07%
44	94	$0	$298,255	$298,255	-2.71%	$8,847,511	$8,847,511	5.08%
45	95	$0	$290,842	$290,842	-2.71%	$9,319,379	$9,319,379	5.09%
46	96	$0	$283,612	$283,612	-2.70%	$9,816,417	$9,816,417	5.09%
47	97	$0	$276,561	$276,561	-2.70%	$10,339,966	$10,339,966	5.10%
48	98	$0	$269,683	$269,683	-2.69%	$10,891,441	$10,891,441	5.10%
49	99	$0	$262,976	$262,976	-2.69%	$11,472,332	$11,472,332	5.11%
50	100	$0	$256,434	$256,434	-2.68%	$12,084,207	$12,084,207	5.11%

*Premium Outlay assumed at beginning of contract year.

It is assumed that investment returns and insurance charges remain unchanged and contributions are received the first day of each contract year.

Changes in investment return, as well as any change in the timing or amount of premium payments, any elections for withdrawals, or any other change in the underlying assumptions that went into this illustration could affect the results of this illustration.
The benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Projected/assumed investment returns are not guaranteed and reductions of these returns will result in lower contract values. Investment returns credited to future premium payments may vary from investment credits applied to prior premiums and cash accumulations.

Signature Page

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

Applicant Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Broker Date

ZURICH PPVA

Zurich American Life Insurance Company

Valued Client | **Initial Annual Planned Premium :** $1,000,000.00

Male 50 | **State:** Texas

NON-GUARANTEED COST AND VALUES LEDGER

Using Current Contract Charges and Assuming a Hypothetical Net Investment Return of 8.00%
(See Illustration for Details)

End of	Age	Ann Premium	Premium Charges	Admin Charges	Interest Credited	Separate Account Charges	Cash Value	Cash Surrender Value
1	51	$1,000,000	$0	$0	$79,758	$6,217	$1,073,541	$1,073,541
2	52	$0	$0	$0	$85,624	$6,675	$1,152,490	$1,152,490
3	53	$0	$0	$0	$91,920	$7,165	$1,237,245	$1,237,245
4	54	$0	$0	$0	$98,680	$7,692	$1,328,232	$1,328,232
5	55	$0	$0	$0	$105,937	$8,258	$1,425,912	$1,425,912
6	56	$0	$0	$0	$113,728	$8,865	$1,530,774	$1,530,774
7	57	$0	$0	$0	$122,092	$9,517	$1,643,348	$1,643,348
8	58	$0	$0	$0	$131,070	$10,217	$1,764,202	$1,764,202
9	59	$0	$0	$0	$140,709	$10,969	$1,893,942	$1,893,942
10	60	$0	$0	$0	$151,057	$11,775	$2,033,224	$2,033,224
11	61	$0	$0	$0	$162,166	$12,641	$2,182,749	$2,182,749
12	62	$0	$0	$0	$174,092	$13,571	$2,343,270	$2,343,270
13	63	$0	$0	$0	$186,895	$14,569	$2,515,596	$2,515,596
14	64	$0	$0	$0	$200,639	$15,640	$2,700,594	$2,700,594
15	65	$0	$0	$0	$215,394	$16,791	$2,899,198	$2,899,198
16	66	$0	$0	$0	$231,235	$18,025	$3,112,407	$3,112,407
17	67	$0	$0	$0	$248,240	$19,351	$3,341,296	$3,341,296
18	68	$0	$0	$0	$266,495	$20,774	$3,587,017	$3,587,017
19	69	$0	$0	$0	$286,094	$22,302	$3,850,809	$3,850,809
20	70	$0	$0	$0	$307,133	$23,942	$4,134,000	$4,134,000
21	71	$0	$0	$0	$329,720	$25,703	$4,438,017	$4,438,017
22	72	$0	$0	$0	$353,968	$27,593	$4,764,392	$4,764,392
23	73	$0	$0	$0	$379,999	$29,622	$5,114,769	$5,114,769
24	74	$0	$0	$0	$407,944	$31,801	$5,490,913	$5,490,913
25	75	$0	$0	$0	$437,945	$34,139	$5,894,719	$5,894,719
26	76	$0	$0	$0	$470,152	$36,650	$6,328,221	$6,328,221
27	77	$0	$0	$0	$504,727	$39,345	$6,793,603	$6,793,603
28	78	$0	$0	$0	$541,845	$42,239	$7,293,209	$7,293,209
29	79	$0	$0	$0	$581,693	$45,345	$7,829,557	$7,829,557
30	80	$0	$0	$0	$624,471	$48,679	$8,405,348	$8,405,348
31	81	$0	$0	$0	$670,395	$52,259	$9,023,484	$9,023,484
32	82	$0	$0	$0	$719,696	$56,103	$9,687,077	$9,687,077
33	83	$0	$0	$0	$772,672	$57,678	$10,402,072	$10,402,072
34	84	$0	$0	$0	$829,859	$59,299	$11,172,631	$11,172,631
35	85	$0	$0	$0	$891,333	$63,692	$12,000,272	$12,000,272
36	86	$0	$0	$0	$957,361	$68,410	$12,889,223	$12,889,223
37	87	$0	$0	$0	$1,028,280	$73,478	$13,844,024	$13,844,024
38	88	$0	$0	$0	$1,104,452	$78,921	$14,869,555	$14,869,555

Valued Client **Initial Annual Planned Premium :** $1,000,000.00

Male 50 **State:** Texas

NON-GUARANTEED COST AND VALUES LEDGER

Using Current Contract Charges and Assuming a Hypothetical Net Investment Return of 8.00%
(See Illustration for Details)

End of	Age	Ann Premium	Premium Charges	Admin Charges	Interest Credited	Separate Account Charges	Cash Value	Cash Surrender Value
39	89	$0	$0	$0	$1,186,267	$84,767	$15,971,055	$15,971,055
40	90	$0	$0	$0	$1,274,143	$91,047	$17,154,151	$17,154,151
41	91	$0	$0	$0	$1,368,528	$97,791	$18,424,888	$18,424,888
42	92	$0	$0	$0	$1,469,905	$105,035	$19,789,758	$19,789,758
43	93	$0	$0	$0	$1,579,070	$104,237	$21,264,591	$21,264,591
44	94	$0	$0	$0	$1,696,880	$110,231	$22,851,240	$22,851,240
45	95	$0	$0	$0	$1,823,492	$118,456	$24,556,276	$24,556,276
46	96	$0	$0	$0	$1,959,551	$127,294	$26,388,532	$26,388,532
47	97	$0	$0	$0	$2,105,762	$136,792	$28,357,502	$28,357,502
48	98	$0	$0	$0	$2,262,882	$146,999	$30,473,385	$30,473,385
49	99	$0	$0	$0	$2,431,726	$157,967	$32,747,144	$32,747,144
50	100	$0	$0	$0	$2,613,169	$169,754	$35,190,559	$35,190,559

It is assumed that investment returns and insurance charges remain unchanged and contributions are received the first day of each contract year.

Changes in investment return, as well as any change in the timing or amount of premium payments, any elections for loans or withdrawals, or any other change in the underlying assumptions that went into this illustration, including the face amount, could affect the results of this illustration.

The benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual Results may be more or less favorable. Projected/assumed investment returns are not guaranteed and reductions of these returns will result in lower contract values. Investment returns credited to future premium payments may vary from investment credits applied to prior premiums and cash accumulations.